



Intact Insurance Company

Professional Liability Insurance Application for Real Estate Brokers (Brokerages)

INSURANCE BROKER:

PLEASE ANSWER ALL QUESTIONS AND LEAVE NO BLANK SPACES. IF THE SPACE PROVIDED IS INSUFFICIENT TO ANSWER ANY QUESTION FULLY, KINDLY APPEND A SEPARATE PAGE WITH YOUR DETAILED ANSWERS.

1. APPLICANT FIRM:

1.1 Name:

Date established:

Other trade names presently used:

1.2 Main Address:

Postal Code:

Web site

1.3 If the Applicant Firm has any Branch Office(s), please provide their Address(es); (if necessary, please use separate page).

1.4 Name previous organization(s); partnership(s) or other business name(s) [if necessary, please use a separate page]:

a) Dissolved:

Date dissolved:

b) In the course of being dissolved:

2. PROFESSIONAL PRACTICE:

2.1 Give a full description of the Applicant Firm's activities and for each activity show the gross revenues earned during the past 12 months, and the Applicant Firm's forecast for the next 12 months:

DESCRIPTION OF ACTIVITIES	GROSS REVENUES	
	EARNED DURING LAST	ESTIMATED FOR NEXT 12 MONTHS
Real Estate Sales (Gross Commissions) Please indicate gross commission percentages in each of the	\$	\$
- Residential	%	%
- Commercial	%	%
- Industrial	%	%
- Rural (including Farms and Resorts)	%	%
Market Value Appraisals (on a fee basis)	\$	\$
Property Management (excluding Strata Corporations)	\$	\$
Management of Commercial and Residential Strata Corporations	\$	\$
Mortgage Brokering	\$	\$
Business Brokering	\$	\$
Others (please describe):	\$	\$
TOTAL	\$	\$

- 2.2 Is the Applicant involved in Strata Management? If YES, please complete the following: YES NO
- a) In general, who are your clients?
- b) How many properties are currently under the applicant's management?
- 2.3 Does the applicant have a Comprehensive General Liability policy in force? If YES, please supply the relevant details: YES NO
- 2.4 Does the applicant provide professional services for any firm or company in which the applicant has an ownership interest? If YES, please append the full details and show the percentage of gross revenues derived therefrom. YES NO
- 2.5 Does the applicant provide professional services or perform activities outside of Canada? If YES, please describe these services or activities, the location where they are conducted and show the percentage of gross revenues derived therefrom. YES NO
- 2.6 To which Real Estate Association does the
- 2.7 Give a list of all persons performing professional activities on behalf of the Applicant or attach a separate list if insufficient space provided:

NAME	TYPE OF LICENCE HELD	NUMBER OF YEARS OF EXPERIENCE

- 2.8 Has any person shown in question 2.7 ever been the object of a dismissal, suspension, or disciplinary sanction? If YES, please append all the relevant details. YES NO
- 3. PRIMARY, MANDATORY PRIMARY, OR PRIOR INSURANCE AND CLAIMS:**
- 3.1 Currently or during the last three years, has the Applicant Firm carried Professional Liability (Errors and Omissions) Insurance? If YES, please complete the following for all existing and previous insurance: YES NO

POLICY PERIOD

NAME OF INSURER	FROM	TO	LIMITS OF LIABILITY	ANNUAL PREMIUM
			\$	\$
			\$	\$
			\$	\$

3.2 During the past three years, has any Insurer ever cancelled, declined or refused to renew the Applicant Firm's or any previous organization's or partnership's Professional Liability (Errors and Omissions) Insurance? If YES, state in each case, the name of the Insurer and give the reason(s):

YES NO

INSURER	REASON(S)

3.3 After making an inquiry of all members of the Applicant Firm, including predecessors in business and former staff, either individually or otherwise, has anyone, in the past five years, ever been the subject of a **claim** in respect of the liabilities to be covered by the proposed insurance? If YES, please attach full details, the date and amount of the claim(s) on a separate page:

YES NO

3.4 After making an inquiry of all members of the Applicant Firm, including predecessors in business and former staff, either individually or otherwise, has anyone, in the past five years, ever given notice of a possible **claim** to an Insurer in respect of the liabilities to be covered by the proposed insurance? If YES, please attach full details, the date and amount of the claim(s) on a separate page:

YES NO

3.5 After making an inquiry of all members of the Applicant Firm, including predecessors in business and former staff, either individually or otherwise, is anyone aware of any act or circumstance which could reasonably be expected to be the basis of a future **claim** in respect of the liabilities to be covered by the proposed insurance? If YES, please attach full details, the date and amount of the potential **claim(s)** on a separate page:

YES NO

For the purposes of this Application Form, the word **claim**, as used in Questions 3.3, 3.4 and 3.5 means:

- a) a verbal or written demand for money damages from a third party;
- b) a verbal or written allegation suggesting that the Applicant Firm or a member of the Applicant Firm including predecessors in business and former staff, may have committed an error, omission or negligent act in respect of professional services provided to a third party; and/or
- c) a fact or circumstance arising out of professional services that is known to the Applicant Firm or a member of the Applicant Firm, which could reasonably be foreseen to give rise to a future **claim** for money damages.

FOR EACH ANSWER OF "YES" TO QUESTIONS 3.3, 3.4 OR 3.5, ON A SEPARATE PAGE, PLEASE PROVIDE THE DATES, CIRCUMSTANCES SURROUNDING THE MATTER CONTEMPLATED BY AN AFFIRMATIVE RESPONSE TO THOSE QUESTIONS, THE NAMES OF THE CLAIMANT, QUANTUM OF DAMAGES DEMANDED AND THE CURRENT STATUS OF EACH MATTER (CONTINUING, CLOSED, ETC).



4. COVERAGE (SUBJECT TO INSURERS APPROVAL)

4.1 Limits of liability:

\$ 1,000,000 Each Loss / \$ 3,000,000

\$ 2,000,000 Each Loss / \$ 4,000,000

4.3 Suggested effective date of the insurance _____

5. DISCLOSURE, AUTHORIZATION AND SIGNATURE:

I/We hereby declare for and on behalf of the Applicant Firm and each and every one of its members to be insured, that to the best of my/our knowledge, the above statements and particulars in this application are true and complete and that I/we have not omitted, suppressed or misstated any material facts. I/we agree that this application, together with any other information supplied by me/us shall form the basis of any Contract of Insurance effected there from. I/We undertake to inform Insurers of any material alteration to these facts whether occurring before or after completion of the Contract of Insurance. Furthermore, I/we understand and accept that this insurance applied for provides coverage on a "claims made and reported" basis and that coverage under the policy, if issued, shall not apply to any known claim or circumstance that could reasonably give rise to a future claim that is known to myself, the Applicant Firm or its members prior to the inception date of the policy nor to any claim or circumstance reported after the expiration, cancellation or termination of the policy.

I/We also give authorization to Intact Insurance Company, its affiliates, agents and representatives to verify, obtain and exchange any information in connection with the insurance applied for in this application. This consent is valid with respect to any policy extension and/or renewal of coverage with Intact Insurance Company, or any of its affiliates.

SIGNING THIS APPLICATION DOES NOT BIND THE APPLICANT FIRM NOR THE INSURER TO COMPLETE THE INSURANCE APPLIED FOR HEREIN.

Signature of individual Applicant or Duly Authorized Officer: _____ X

Date of Application: _____ Title: _____

IMPORTANT: This type of insurance coverage applies only to claims made and reported to the Insurer during the policy period. Coverage does not apply, however, to claims that arise out of errors, omissions or negligent acts or facts or circumstances that may reasonably give rise to a claim at a future date that are known to the applicant at the time when this application is signed and dated. Therefore, if the applicant is currently insured by an Insurer other than Intact Insurance Company and/or its affiliated companies, and that contract of insurance is on a claims made basis, it is incumbent upon the applicant to report all known circumstances which may give rise to an eventual claim to that Insurer. Please refer to your Insurance Broker if you do not understand the foregoing.